

Report Parameters

Start Date	07/01/2006
End Date	12/31/2025
Initial Balance	\$250,000
Rebalancing	Rebalance annually
Reinvest Dividends	Yes

CQT Dynamic

CQT Investment Group is a forward-thinking investment company specializing in systematic index investing, megatrends, and risk mitigation. Our mission is to achieve high risk-adjusted returns (+20%) by harnessing the power of long-term structural shifts known as megatrends. We employ a straightforward approach, using a diverse set of systematic models to identify and capitalize on trends across various time frames.

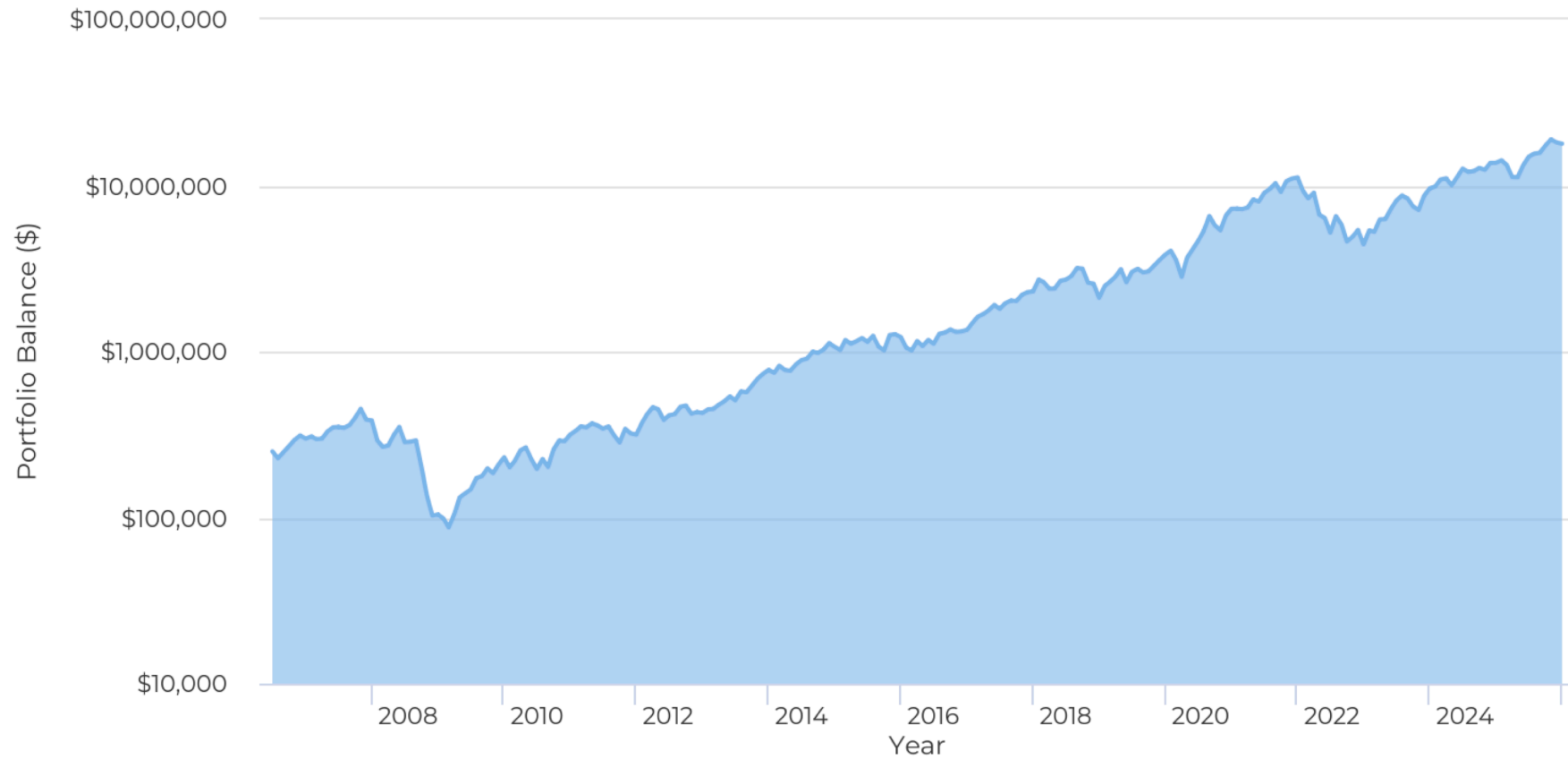
Our strategy is centered on leveraged index investments, offering exposure to broad market trends while ensuring simplicity and efficiency. By targeting megatrends that shape and redefine industries, we strive to deliver consistent, attractive risk-adjusted returns.

Committed to simplicity and a systematic framework, CQT is well-positioned to navigate evolving market conditions and seize opportunities from emerging megatrends. Our focus on index-based investing provides shareholders with a straightforward and effective way to participate in the potential growth of the global economy.

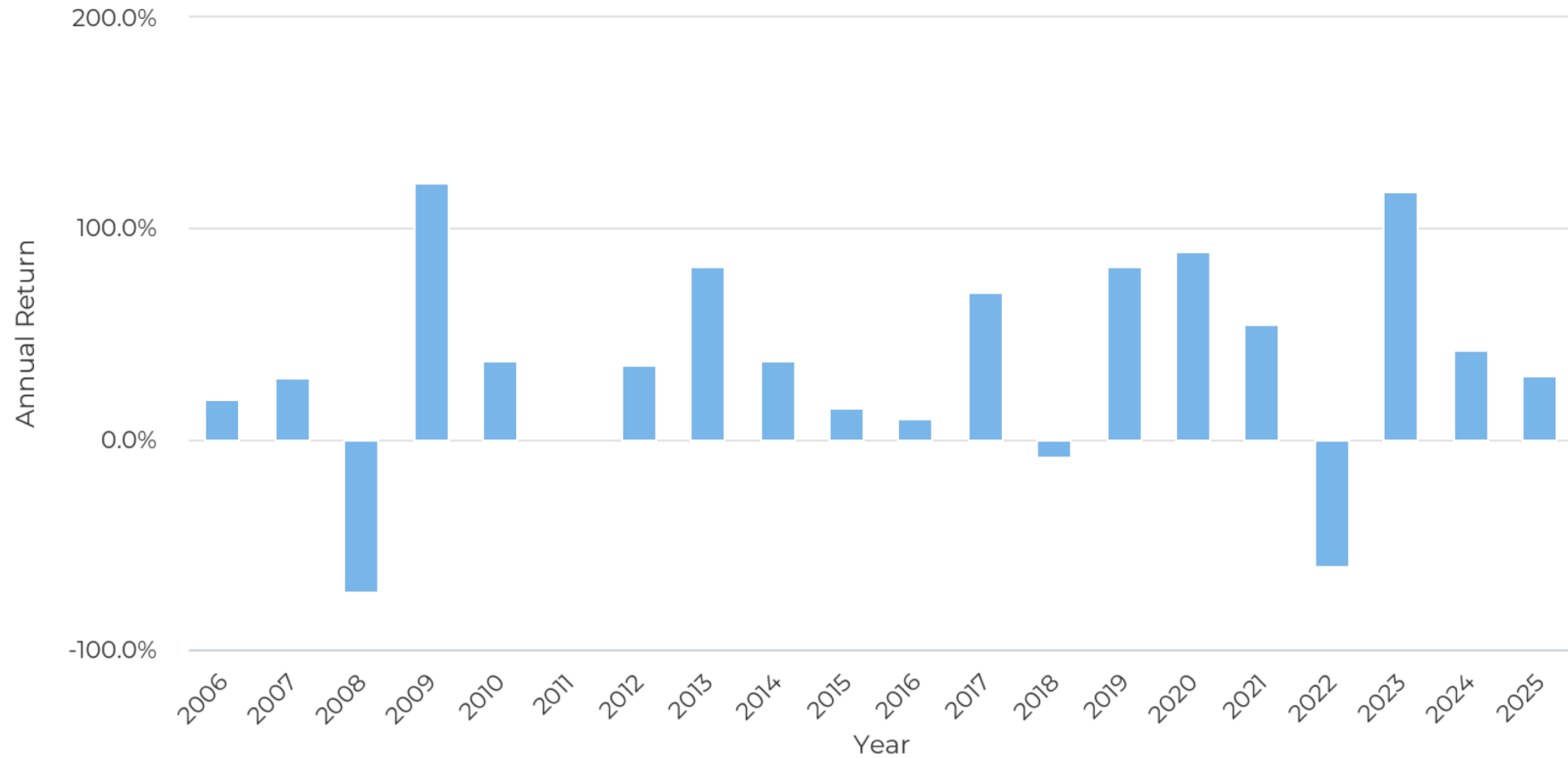
Portfolio Performance (Jul 2006 - Dec 2025)

Metric	CQT Dynamic
Start Balance	\$250,000
End Balance	\$17,847,537
End Balance (inflation adjusted)	\$11,474,043
Annualized Return (CAGR)	24.47%
Annualized Return (CAGR, inflation adjusted)	21.68%
Standard Deviation	37.37%
Best Year	121.20%
Worst Year	-72.89%
Maximum Drawdown	-80.65%
Sharpe Ratio	0.74
Sortino Ratio	1.16

Portfolio Growth



Annual Returns



Trailing Returns

Name	Total Return			Annualized Return				Annualized Standard Deviation	
	3 Month	Year To Date	1 year	3 year	5 year	10 year	Full	3 year	5 year
CQT Dynamic	2.67%	30.36%	30.36%	59.30%	19.81%	30.73%	24.47%	31.82%	38.66%

Trailing return and volatility are as of last calendar month ending December 2025

CQT Dynamic Returns

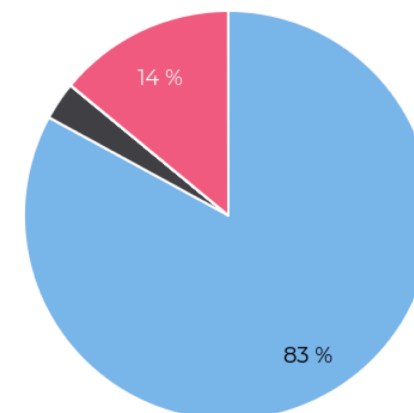
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Inflation	Balance
2006							-9.00%	9.05%	8.65%	8.99%	6.03%	-4.12%	19.47%	2.54%	\$298,665
2007	2.97%	-3.55%	0.62%	10.46%	5.88%	0.44%	-1.19%	4.18%	10.38%	13.29%	-13.89%	-1.06%	28.77%	4.08%	\$384,595
2008	-24.36%	-8.41%	1.76%	15.58%	11.94%	-18.92%	0.44%	1.91%	-30.23%	-33.60%	-23.98%	1.70%	-72.89%	0.09%	\$104,274
2009	-5.80%	-11.09%	19.94%	26.32%	5.80%	5.54%	17.01%	2.67%	11.36%	-6.42%	12.62%	10.72%	121.20%	2.72%	\$230,652
2010	-13.01%	9.16%	15.86%	4.22%	-15.26%	-12.44%	14.51%	-10.22%	27.44%	12.94%	-0.84%	9.68%	36.90%	1.50%	\$315,770
2011	5.49%	6.20%	-1.38%	5.77%	-2.85%	-4.35%	3.03%	-11.62%	-9.40%	21.00%	-6.19%	-1.63%	0.04%	2.96%	\$315,886
2012	17.27%	13.11%	10.09%	-2.57%	-13.94%	6.76%	1.63%	10.64%	1.60%	-10.62%	2.41%	-1.41%	34.77%	1.74%	\$425,728
2013	5.31%	0.49%	6.07%	4.66%	7.11%	-5.17%	13.06%	-1.04%	9.56%	10.06%	6.91%	5.82%	82.11%	1.50%	\$775,295
2014	-4.08%	10.26%	-5.59%	-1.09%	8.99%	6.22%	2.09%	10.15%	-1.67%	4.72%	9.19%	-4.83%	37.59%	0.76%	\$1,066,715
2015	-4.35%	14.73%	-4.95%	3.58%	4.43%	-5.12%	8.91%	-14.01%	-5.05%	23.81%	0.96%	-3.57%	14.74%	0.73%	\$1,223,974
2016	-14.09%	-3.62%	13.92%	-6.56%	8.67%	-4.99%	14.60%	1.91%	4.13%	-3.06%	0.57%	2.14%	10.21%	2.07%	\$1,348,921
2017	10.28%	8.76%	3.86%	5.32%	7.62%	-5.14%	8.20%	3.57%	-0.62%	9.12%	3.71%	0.89%	70.34%	2.11%	\$2,297,731
2018	17.84%	-3.43%	-8.69%	0.26%	11.27%	1.71%	5.04%	11.78%	-0.83%	-17.75%	-1.17%	-17.85%	-8.32%	1.91%	\$2,106,623
2019	17.83%	5.62%	7.62%	10.84%	-16.46%	15.35%	4.31%	-4.71%	1.36%	8.44%	8.04%	7.61%	81.69%	2.29%	\$3,827,563
2020	5.62%	-11.78%	-21.12%	30.59%	12.39%	12.34%	14.89%	22.77%	-12.01%	-6.71%	22.58%	9.83%	88.90%	1.36%	\$7,230,113
2021	0.23%	-0.72%	2.31%	11.84%	-2.82%	12.75%	5.56%	8.39%	-11.43%	16.17%	3.63%	1.61%	54.67%	7.04%	\$11,182,776
2022	-17.20%	-9.55%	7.87%	-26.03%	-4.76%	-18.28%	25.62%	-10.86%	-20.94%	6.60%	9.77%	-18.07%	-60.52%	6.45%	\$4,415,384
2023	21.20%	-1.74%	18.79%	0.34%	15.24%	12.32%	7.22%	-3.98%	-10.46%	-4.94%	21.78%	10.73%	117.13%	3.35%	\$9,586,909
2024	2.89%	10.03%	1.74%	-9.33%	12.36%	12.11%	-4.31%	1.09%	4.35%	-2.40%	10.10%	0.08%	42.81%	2.89%	\$13,691,268
2025	3.48%	-6.00%	-15.56%	-0.34%	18.23%	12.52%	4.30%	1.18%	10.48%	8.95%	-3.92%	-1.92%	30.36%	0.00%	\$17,847,537

Annual return for 2006 is from 07/01/2006 to 12/31/2006

Asset Allocation for CQT Dynamic

Category	Weight
US Stocks	82.95%
Intl Stocks	3.03%
US Bonds	0.00%
Intl Bonds	0.00%
Other	0.00%
Cash	14.02%

Holdings-based calculations by Morningstar as of 12/31/2025


Equity Market Capitalization for CQT Dynamic

Category	Weight
Large Cap	88.37%
Mid Cap	11.63%
Small Cap	0.00%

Market capitalization data is based on the rescaled long position of the equity holdings. Holdings-based calculations by Morningstar as of 12/31/2025

Stock Sectors for CQT Dynamic

Category	Weight
Basic Materials	1.00%
Consumer Discretionary	12.84%
Consumer Staples	4.51%
Energy	0.49%
Financial Services	0.31%
Healthcare	4.91%
Industrials	2.95%
Real Estate	0.15%
Technology	54.69%
Utilities	1.44%
Communication Services	16.71%

Sector data is based on the rescaled long position of the equity holdings. Holdings-based calculations by Morningstar as of 12/31/2025

Annualized Rolling Return (60 months)

